

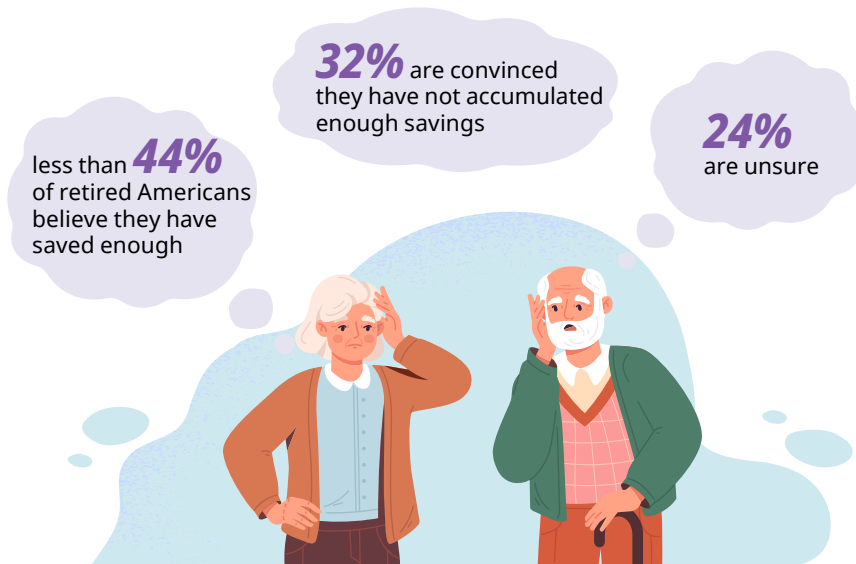
2024 US RETIREMENT SURVEY

Living in retirement report

Study finds inflation taking a toll on retirees

Findings on the financial challenges and concerns of retired Americans from the Schroders 2024 US Retirement Survey

The worst bout of inflation in decades is weighing heavily on the minds of retirees. With rising prices depleting savings:



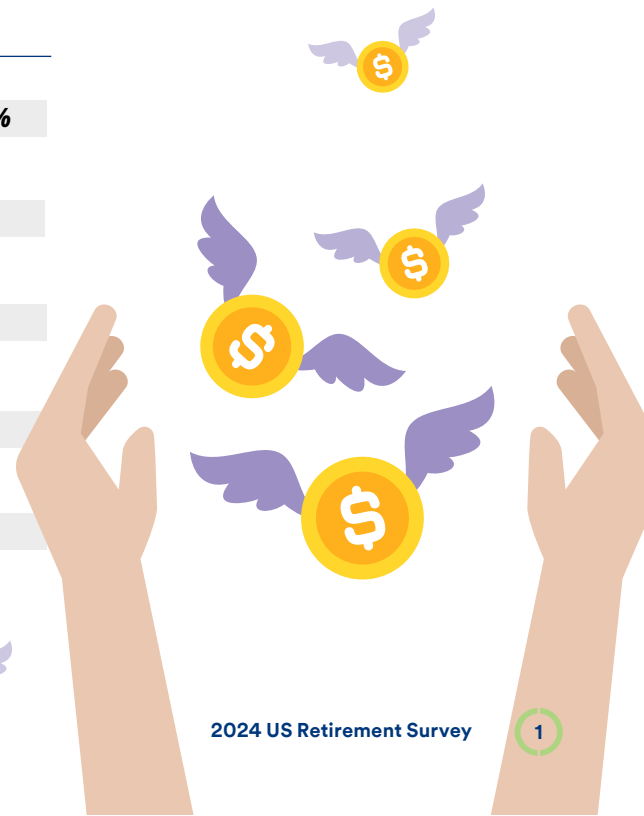
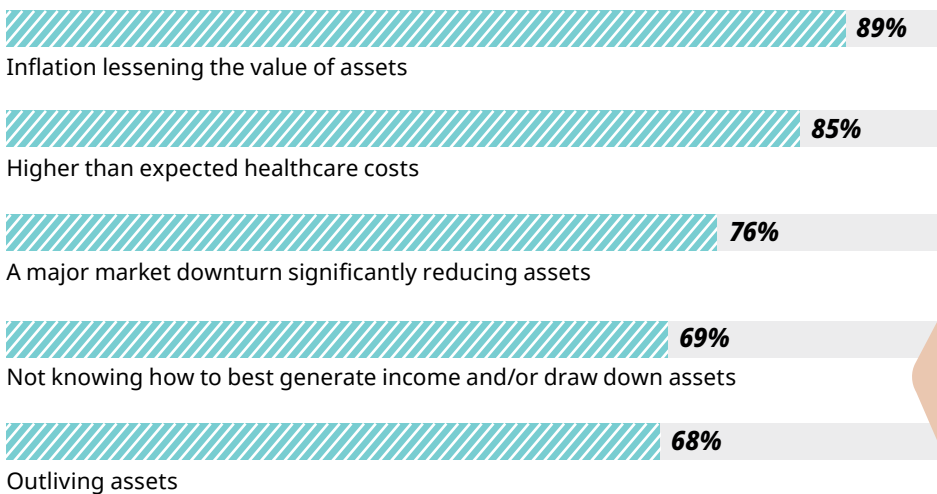
Inflation nation

“Whether it’s a trip to the gas station, grocery store or pharmacy, prices in the US have increased noticeably in recent years, and that is particularly challenging for retirees living on fixed income sources.”



Deb Boyden
Head of US Defined Contribution, Schroders

Top concerns among retirees (% at least slightly concerned)



Restlessness in retirement

63% of retirees say they wish they had done more planning prior to retiring

58% have no idea how long their savings will last

49% believed Medicare would cover more of their healthcare expenses

47% report their expenses in retirement are higher than expected

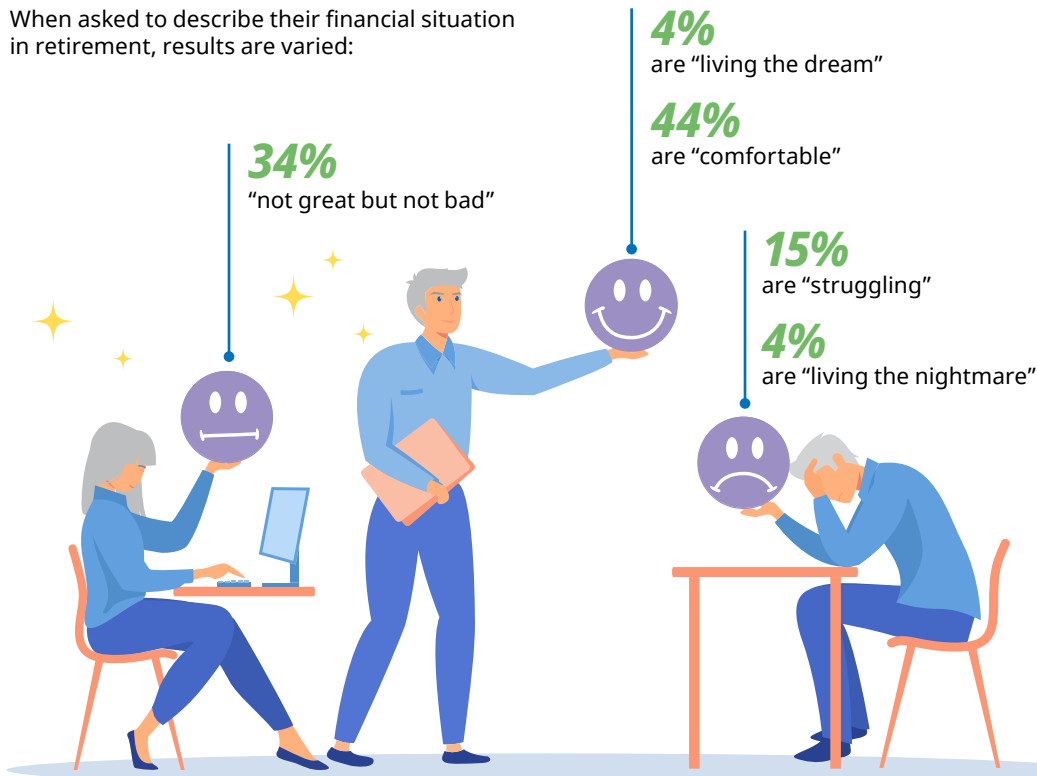
33% are concerned that financial stress will impact their overall health

26% have lost sleep worrying about their financial situation



The result? Equal number of retirees “Living the Nightmare” vs “Living the Dream”

When asked to describe their financial situation in retirement, results are varied:



Cautionary tale for generations that follow

“The challenges facing retirees today are further evidence of the retirement savings crisis. For younger generations with longer time horizons, now is the time to prioritize saving for a brighter future.”

– Deb Boyden

About the survey

The Schroders 2024 US Retirement Survey was conducted by 8 Acre Perspective among 2,000 US investors nationwide ages 28-79, including 498 retired Americans. The survey was conducted from March 15 to April 5 in 2024.

Schroder Investment Management North America Inc.

7 Bryant Park, New York, NY 10018-3706

Tel: (212) 641-3800

 schroders.com/us
schroders.com/dc

 @SchrodersUS

 Schroders

 [schrodersglobal](https://www.instagram.com/schrodersglobal)

Important Information: All investments involve risk, including the loss of principal. The views and opinions contained herein are those of the authors and do not necessarily represent Schroder Investment Management North America Inc.'s house views. Issued May 2024. These views and opinions are subject to change. Companies/issuers/sectors mentioned are for illustrative purposes only and should not be viewed as a recommendation to buy/sell. This report is intended to be for information purposes only and it is not intended as promotional material in any respect. The material is not intended as an offer or solicitation for the purchase or sale of any financial instrument. The material is not intended to provide, and should not be relied on for accounting, legal or tax advice, or investment recommendations. Information herein has been obtained from sources we believe to be reliable but Schroder Investment Management North America Inc. ("SIMNA Inc.") does not warrant its completeness or accuracy. Reliance should not be placed on the views and information in the document when making individual investment and/or strategic decisions. The opinions stated in this document include some forecasted views. We believe that we are basing our expectations and beliefs on reasonable assumptions within the bounds of what we currently know. However, there is no guarantee that any forecasts or opinions will be realized. No responsibility can be accepted for errors of fact obtained from third parties. No responsibility or liability can be accepted for damage caused by use of or reliance on the information contained within this document. Past performance is no guarantee of future results. Diversification and asset allocation cannot ensure profits or protect against the loss of principal.

Schroder Investment Management North America Inc. ("SIMNA Inc.") is registered as an investment adviser, CRD Number 105820, with the US Securities and Exchange Commission and as a Portfolio Manager, NRD Number 12130, with the securities regulatory authorities in Alberta, British Columbia, Manitoba, Nova Scotia, Ontario, Quebec and Saskatchewan. It provides asset management products and services to clients in the United States and Canada. Schroder Fund Advisors LLC ("SFA") markets certain investment vehicles for which SIMNA Inc. is an investment adviser. SFA is a wholly-owned subsidiary of SIMNA Inc. and is registered as a limited purpose broker-dealer with the Financial Industry Regulatory Authority and as an Exempt Market Dealer with the securities regulatory authorities in Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Nova Scotia, Ontario, Quebec, and Saskatchewan. This document does not purport to provide investment advice and the information contained in this material is for informational purposes and not to engage in trading activities. It does not purport to describe the business or affairs of any issuer and is not being provided for delivery to or review by any prospective purchaser so as to assist the prospective purchaser to make an investment decision in respect of securities being sold in a distribution. SIMNA Inc. and SFA are wholly-owned subsidiaries of Schroders plc, a UK public company with shares listed on the London Stock Exchange. Further information about Schroders can be found at www.schroders.com/us or www.schroders.com/ca.